



28 November 2007

FLAG STATE ADMINISTRATION ADVISORY No. 05

Series of 2007

**TO : ALL DOMESTIC SHIPPING COMPANIES/OPERATORS,
BAREBOAT CHARTERERS AND ALL CONCERNED**

SUBJECT : COMPULSORY PASSENGER INSURANCE COVERAGE

Notice is hereby given that the Office of the Insurance Commission (OIC) has approved a standard insurance policy that complies with the explicit requirements on Compulsory Passenger Insurance Coverage under Republic Act No. 9295, otherwise known as the "Domestic Shipping Development Act of 2004", and its Implementing Rules and Regulations initially for PNB General Insurers Company, Inc. This does not, however, preclude other insurance companies from seeking approval from the OIC of similar coverage for the same purpose.

All insurance policies submitted in compliance with the requirements of RA 9295 must conform with the said approved standard insurance policy and must be issued by insurance companies dully accredited for that purpose.

Only insurance policy approved by the OIC shall be accepted by this Authority

Please be guided accordingly.

(Sgd.) VICENTE T. SUAZO, JR.

Administrator