



MARITIME INDUSTRY AUTHORITY

PANGASIWAAN NG KALAKALANG PANDAGAT

<http://www.marina.gov.ph>

22 January 2016

MARINA ADVISORY NO. 2016-04

Series of 2016

TO : All Domestic Shipping Companies/Operators and
Others Concerned


SUBJECT : PASSENGER AND CARGO RATES ADJUSTMENT
DUE TO FALLING OIL PRICES

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In view of the recent roll back in the price of petroleum products in the local and global markets which is the lowest for the past twelve (12) years, and in order to protect and safeguard the interests of the riding public by ensuring that the rates being charged remain just and equitable, all domestic shipping companies operating passenger and/or cargo ships in the liner service are hereby enjoined to reasonably adjust their passenger and cargo rates.

All concerned are directed to submit copies of their rate adjustment(s) to the MARINA and/or concerned MARINA Regional Offices, within three (3) days from the date of publication of this Advisory.

For strict compliance.


MAXIMO Q. MEJIA JR., PhD
Administrator