

MEMORANDUM CIRCULAR NO. 202
Series of 2004

TO : ALL SHIPPING COMPANIES, SHIPOWNERS/SHIP OPERATORS/CHARTERERS AND OTHER MARITIME ENTITIES ENGAGED IN PUBLIC SERVICE AND ALL CONCERNED

SUBJECT : AMENDMENT TO MEMORANDUM CIRCULAR NO. 187, REVISED RULES ON ANNUAL SUPERVISION FEE

Pursuant to P.D. 474, E.O. 125, as amended, and the Public Service Act, as amended, and pending issuance of the Implementing Rules and Regulations (IRR) of Republic Act No. 9295, Section IV of Memorandum Circular (MC) No. 187, Schedule of Annual Supervision Fee is hereby amended, as follows:

SCHEDULE OF ANNUAL SUPERVISION FEE

Year Covered	Basis of Annual SF Assessment	Due Date
2003	P25.00/GT or a minimum of P400.00	December 31, 2004

Provided, however, that in no case shall the increase in Annual Supervision Fee exceed fifty percent (50%) of the assessment for 2002.

Following the summary procedure under Memorandum Circular No. 74-A, the shipping company/shipowner/ship operator/charterer who fails to pay the 2003 Annual Supervision Fee on or before December 31, 2004 shall be penalized in accordance with Section V of MC No. 187.

It is understood that all other provisions of MARINA Memorandum Circular No. 187 not otherwise inconsistent herewith shall remain valid and effective.

This Circular shall take effect immediately.

BY AUTHORITY OF THE BOARD:

(Sgd.) VICENTE T. SUAZO, JR.
Administrator

SECRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No. 202 has been approved during the 169th Regular Meeting of the Maritime Industry Board held on 12 November 2004.

(Sgd.) ATTY. GLORIA J. VICTORIA-BAÑAS
Corporate Board Secretary

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