

MEMORANDUM CIRCULAR NO. 21

TO : ALL FISHING COMPANIES, FIRMS ENTETIES AND CONCERNED

SUBJECT : GUIDELINES FOR THE IMPORTATION OF FISHING VESSELS

Pursuant to letter of instructions No. 919, the provisions of MARINA Memorandum Circular No. 17 dated 20 September 1978 on the importation of fishing vessels are hereby amended to allow the importation and chartering under the Presidential Decrees 760/866 of fishing vessels and fishing carriers, regardless of tonnage, up to 15 years old with an additional three(3) years in meritorious cases, subject to the following conditions:

1. The vessels to be imported/chartered shall be at reasonable prices as determined by MARINA.
2. The vessels are in acceptable physical condition as determined by an actual MARINA survey to be conducted prior to the approval of the importation, the cost of which survey shall be for the account of the applicant, or as shown by independent marine surveyor's reports.
3. In the case of vessels with age beyond the age limit set in MARINA Memorandum Circular No. 17, only already established and MARINA-accredited fishing companies/entities may qualify and the maximum number of vessels in that category shall not exceed 20 per year for the next 24 months commencing upon activity of this Circular.

MARINA CIRCULAR NO.17 dated September 20,1978, in so far as it is not inconsistent with this Circular , shall remain in full force and effect.

This Circular shall take effect immediately.

Manila, Philippines, September 12, 1979.

GENEROSO F. TANSECO
Administrator