

17 December 1998

MEMORANDUM CIRCULAR NO. 140

**TO : ALL OWNERS/OPERATORS OF INTERISLAND LINER
AND FERRY VESSELS AND ALL CONCERNED**

**SUBJECT : AMENDMENT OF M.C. No. 125 TRANSACTION PERIOD
PROVIDED.**

In order to foster better implementation of the Passenger Service Rating System (PSRS), Sec. X of M.C. No. 125 is hereby amended with the transition period provided therein to become effective until 20 September 1999. After such date, the PSRS shall be officially implemented as provided for in the said Circular.

It is understood that all other provisions of M.C. No. 125 shall remain in full force and effect.

BY AUTHORITY OF THE BOARD:

(SGD.) AGUSTIN R. BENGZON
Administrator

SECRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No. 140 was approved in the 144th Regular Meeting of the Maritime Industry Board on 17 December 1998.

ATTY. GLORIA J. VICTORIA BANAS
Acting Corporate Board Secretary

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