

MEMORANDUM CIRCULAR NO. 156

TO : ALL VESSEL LAY-UP AGENTS AND ALL CONCERNED

SUBJECT : AMENDING THE SCHEDULE OF FEES ON VESSEL LAY-UP UNDER MEMORANDUM CIRCULAR NO.119

Pursuant to the Letter of Instructions (LOI) No. 341, directing the Maritime Industry Authority (MARINA) to act as the lead government agency to oversee and coordinate the establishment of lay-up centers in the Philippines within the Malalag Bay, Pujada Bay and Mayo Bay in Davao Gulf and prescribe/collect a nominal daily lay-up fee payable in US dollars or its equivalent in acceptable foreign currency in lieu of the berthing fee imposed on vessels under the Tariff and Customs Code, as amended, the prescribed vessel lay-up fees as adopted in Memorandum Circular No. 119 are hereby modified and amended as follows in order to prescribe an attractive fees that will be more competitive with other lay-up areas in Asia to encourage shipowners and lay-up agents to consider Davao Gulf as the ideal lay-up center/sanctuary in the country:

- | | | |
|-----|--|--------------------|
| (a) | For vessels whose tonnage capacity is 50, 000 DWT and below | US\$ 70.00 per day |
| (b) | For vessels whose tonnage capacity is above 50, 000 DWT to 150,000 DWT | US\$ 80.00 per day |
| (c) | For vessels whose tonnage capacity is above 150, 000 DWT | US\$ 90.00 per day |

All other provisions of MARINA Memorandum Circular No. 119, in so far as they are not inconsistent with this Circular shall remain in full force and effect.

This Circular shall take effect fifteen (15) days after its publication once in a newspaper of general circulation.

Manila, Philippines, 06 September 2000.

By Authority of the Board:

ATTY.OSCAR M. SEVILLA
Administrator

SECRETARY'S CERTIFICATE

This is to certify that the foregoing Memorandum Circular No. 156 was approved by the MARINA Board during its 153rd Regular Board Meeting held on 06 September 2000.

ATTY. GLORIA VICTORIA-BAÑAS
Acting Corporate Board Secretary

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