

MEMORANDUM CIRCULAR NO. 162

TO : All shipping companies, Shipowners/Ship Operators, Charterers, Public Service Operators, shipbuilding Shiprepair Yards/Operators, Seafarers, Manning Agents, Other Maritime and Other Concerned

SUBJECT : NEW FEES AND CHARGES

Pursuant to the provisions of Presidential Decree No. 474, the Public Service Act, as amended; Executive Order No. 125/125A; Executive Order no. 292 (Administrative Code of 1987); Batas Pambansa Blg. 325; the General Provisions of the General Appropriations Act; and other pertinent laws, decrees, rules and regulations; the Maritime Industry Board approved on 15 March 2001 the Management's recommendation on New Fees and Charges listed herein which shall be imposed and collected by the Maritime Industry Authority.

ACTIVITY	NEW FEES
1. Approval-in-principle to acquire vessel	
• 1-10 years old	P6,600.00/vessel
• Above 10 years old	P13,200.00/vessel
• High Speed Craft	P20,000.00/vessel
2. Amendment of Bareboat Charter hire/monthly lease payments/Acquisition Cost	P1,000.00/vessel
3. Transfer of rights and obligations over a vessel	
• 1-10 years old	P6,600.00/vessel
• Above 10 years old	P13,200.00/vessel
• High Speed Craft	P20,000.00/vessel
4. Amendment of mode of acquisition of vessel	P1,000.00/vessel
5. Amendment of MARINA approval by deleting or inserting word(s) or phrase(s)	P1,000.00/vessel
6. Change of officer and stockholder of accredited domestic shipping companies	P600.00/application

7.	Permanent conversion of vessels from domestic to overseas	P5,000.00/vessel	
8.	Extension of validity of MARINA approval to import vessels	P1,500.00/month or any fraction thereof of requested duration/period	
9.	Issuance of Authority to import vessel for scrapping purposes	Below 1000 GT	1000 GT & above
	• Less than 10 years old	P5,000.00	P7,000.00
	• 11-14 years old	P7,500.00	P10,500.00
	• 15-20 years old	P10,000.00	P14,000.00
	• Above 20 years old	P14,000.00	P17,500.00
10.	Issuance of Authority to import vessel for floating dock purposes	Below 1000 GT	1000 GT & above
	• Less than 10 years old	P5,000.00	P7,000.00
	• 11-14 years old	P7,500.00	P10,500.00
	• 15-20 years old	P10,000.00	P14,000.00
	• Above 20 years old	P14,000.00	P17,500.00
11.	Issuance of Certificate Insurance or other Financial Security pursuant to the Civil Liabilities Convention (CLC 1992)	P1,000.00/vessel	

This Memorandum Circular shall take effect fifteen (15) days after its publication once in a newspaper of general circulation.

Manila, Philippines 15 March 2001.

By the Authority of the Board:

OSCAR M. SEVILLA
Administartor

SECRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No. 162 has been approved in the meeting of the Maritime Industry Board of Directors held on 15 March 2001.

ATTY. GLORIA J. VICTORIA-BAÑAS
Acting Corporate Board Secretary

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