

DOMESTIC SHIPPING OFFICE

II. APPLICATION FOR AUTHORITY TO ACQUIRE THRU LEASE-PURCHASE/LEASE-IRREVOCABLE-PURCHASE/BAREBOAT CHARTER/RENEWAL/EXTENSION OF BAREBOAT CHARTER

Pre-Approval Documents

1. Letter of Application
2. Lease-Purchase/Lease-Irrevocable-Purchase Agreement/Bareboat Charter Contract
 - In case of Taiwanese-registered vessels, the Agreement/Contract should be noted and verified by Manila Economic and Cultural Office (MECO) and duly notarized by a Notary Public in Taiwan
3. Duly notarized Resolution of the company's Board of Directors, certified by the Board Secretary, authorizing the filing of the application and designating the officials/authorized representatives to represent the applicant-company
4. Latest Certificate of Good Standing/Company Seal or Business Registration of the vessel's registered owners showing its current list of Directors/Officers
5. Power of Attorney or Board Resolution authorizing the signatory to the Lease-Purchase/Lease-Irrevocable-Purchase Agreement/Bareboat Charter Contract to act as such in behalf of the registered owner
6. Certificate of Vessel's Original Registry/Nationality
 - In case of Taiwanese-registered vessels, the vessel's registry/nationality should be noted and verified by Manila Economic and Cultural Office (MECO) and duly notarized by a Notary Public in Taiwan
7. General Arrangement Plan of the vessel
8. Class Certificate or equivalent Certificate in case of newbuilding (if applicable)
9. Latest and Valid Survey Report (not applicable to newbuilding)
10. Consent to the bareboat charter registration in the Philippines by the state of former registry
11. Builder's Certificate/Shipbuilding Contract (for newbuilding only)

Post Approval Documents

1. Certified true copy of Protocol of Delivery and Acceptance
2. Duly authenticated/notarized Lease-Purchase/Lease-Irrevocable-Purchase Agreement/ Bareboat Charter/Extended Bareboat Charter Contract
3. Certified true copy of the Consent to the Bareboat Charter registration in the Philippines by the state of former registry
4. Proof of payment of 4.5% withholding tax
5. Certified true copy of surety bond issued by BIR accredited insurance company