

OVERSEAS SHIPPING OFFICE

III. BAREBOAT CHARTER

1. Letter of Application, including request for endorsement to DFA for the issuance of PCPR (if necessary)
2. Bareboat charter party, duly signed (with names of the signatories printed)
3. Assignment of Bank Deposit (if applicable)
4. Duly notarized Resolution of the company's Board of Directors, certified by the Board Secretary, authorizing the filing of the application and designating the officials/authorized representatives to represent the applicant-company)
5. Consent to the bareboat charter registration in the Philippine by the State of original registry
6. Certificate of Good Standing of the registered owners
7. Notarized Power of Attorney or Board Resolution authorizing the signatory to the bareboat charter party to act as such in behalf of the registered owners
8. Valid Certificate of Vessel Registry*
9. For New Buildings
 - Builder's Certificate
 - Certification from the classification society that the vessel was constructed in accordance with the standards/rules and regulations of the classification society

Additional Requirements

FOR BAREBOAT SUB-CHARTER APPLICATIONS: (ADDITIONAL)

10. Consent of the registered owners to the bareboat sub-charter arrangement
 11. Power of Attorney or Board Resolution authorizing the person who issued the consent to act as such in behalf of the registered owner
 12. Certificate of Good Standing
 13. Certificate of Encumbrance/Non-encumbrance
 14. In case the vessel is encumbered, non-objection of the mortgage to the
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agreement