

MEMORANDUM CIRCULAR NO.18

TO : ALL PERSONS , NATURAL OR JURIDICAL , WHO ARE OWNERS AND / OR OPERATORS OF SHIPBUILDINGS AND/OR SHIP REPAIR YARDS , AND ALL SHIOWNERS , AGENTS OR OPERATORS OR MARITIME INDUSTRY AS DEFINED UNDER PD 474.

SUBJECT : AMENDMENT OF MEMORANDUM CIRCULAR NO. 15

Please be informed that the term “spare parts”, as used in Item A of the Schedule of Fees provided for in Memorandum Circular No. 15 is here by defined as follows:

“SPARE PARTS” shall mean the usual components of ships , shipyards machineries and equipment which are subject to wear and tear arising from normal use , utilization , and operation as well as those components which must be replaced due to breakdown or failure , including but not limited to marine engines , their attachments , accessories and appurtenances ,marine equipment supplies and materials, and other items for marine purposes .:”

For your information and guidance.

Manila , Philippines ,December 14, 1978

GENEROSO F. TANSECO
Administrator