

**MEMORANDUM CIRCULAR NO.40-A**

**TO : ALL PERSONS ENGAGED IN THE BUSINESS OF  
CARRYING PASSENGERS IN THE INTERISLAND TRADE  
AND OTHER CONCERNED**

**SUBJECT : AMENDMENT OF MEMORANDUM CIRCULAR NO. 40  
BY INCREASING THE AMOUNT OF COMPULSORY  
PASSENGERS INSURANCE COVERAGE**

---

Please be informed that in its meeting on 20 January 1988, the Board approved the amendment of Memorandum Circular No. 40 by increasing the minimum amount of compulsory passenger insurance coverage from P20,000 to P50,000 per passenger, subject to the same terms and conditions as provided for in said Circular.

This Circular shall take effect fifteen (15) days after its publication in the Official Gazette.

**PHILLIP S. TUAZON**  
Administrator

APPROVED:

**RAINERO O. REYES**  
Secretary of Transportation and Communications

ATTESTED BY:

**MANUEL C. DOMINGO**  
Chairman  
Maritime Industry Board