MEMORANDUM CIRCULAR NO. 86-A

TO : ALL INTERISLAND SHIPPING COMPANIES AND

OTHER MARITIME ENTITIES

SUBJECT: AMENDMENT OF THE GUIDELINES FOR

THE TEMPORARY UTILIZATION OF INTER-ISLAND VESSELS IN THE OVERSEAS

TRADE/OPERATION.

Pursuant to the Philippine initiative in the Brunei Darussalam-Indonesia-Malaysia-Philippines East ASEAN Growth Area (BIMP-EAGA) arrangement to establish sealinkages in the EAGA thereby facilitating the development of the area, Section III and Section V of Memorandum Circular No. 86 dated 05 August 1995, are hereby amended and shall read:

"III VESSELS WHICH WILL BE UTILIZED IN THE EAST ASEAN GROWTH AREA (EAGA)

An interisland/coastwise vessel that will be utilized in the East ASEAN Growth Area (EAGA) pursuant to this Circular shall not be covered by the provisions of Paragraph I.8 and the restrition under Section II AND SECTION IV HEREOF, PROVIDED THAT, THE VESSEL SHALL STRICTLY COMPLY WITH ANNUAL DRYDOCKING REQUIREMENT. However, temporary overseas trading with the same vessel outside of the East ASEAN Growth Area during the validity period of the special permit covering its trading in the EAGA, shall be covered by another Special Permit and shall not be exempted from the provisions of Paragraph I.8 and from restriction under Section II and IV hereof".

"V. A non-refundable processing fee shall be charged by MARINA in accordance with the following schedule:

Duration of Special Permit	Amount
Three months or less	P2,000.00
Over three months but Not more than six months	P4,000.00
Over six months but not more	

P6,000.00

than one year

OVER ONE YEAR

(FOR EAGA VESSELS ONLY)

P6,000.00 PER YEAR PLUS
FOR ANY FRACTION
THEREOF THE
CORRESPONDING FEES
ABOVE SHALL BE
IMPOSED.

This amendment shall take effect fifteen (15) days after its publication in a newspaper of general circulation .

Manila, Philippines, JUNE 18, 1996.

PIO H GARRIDO JR Administrator

SECRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No. 86-A was approved in the meeting of the Maritime Industry Board held on June 18, 1996.

CORPORATE BOARD SECRETARY

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