MARINA CIRCULAR NO. 03 Series of 2009

TO : ALL CONCERNED DOMESTIC SHIPOWNERS / OPERATORS

OF SHIPS PLYING DOMESTIC TRADE

SUBJECT: EXTENSION OF FILING OF OATH OF UNDERTAKING TO

COMPLY WITH THE PROVISIONS OF MARINA CIRCULAR 2009-01, "RULES GOVERNING THE MANDATORY MARINE INSURANCE TO COVER LEGAL LIABILITIES ARISING OUT

ANY MARITIME RELATED ACCIDENTS"

The MARINA Board in its 189th meeting held last February 27, 2009 has adopted a resolution extending the filing of Oath of Undertaking to comply with the provisions of MARINA Circular 2009-01 dated 04 February 2009 from noon 20th February 2009 to end of March 2009.

The Board had also resolved that shipowners/operators who complied with the provisions of the above-mentioned Circular on or before 20 February 2009 shall be awarded an additional 5% discount on the tonnage fee due for the year computed using the rates for first quarter payments, in addition to the 5% discount stated in Section V.6 of the said Circular. Likewise, shipowners/operators who have submitted an Oath of Undertaking to comply with the said Circular on or before 20 February 2009 shall be awarded a 5% discount.

BY AUTHORITY OF THE BOARD:

(Sgd.) MARIA ELENA H. BAUTISTA
Administrator

SECRETARY'S CERTIFICATE

This is to certify that the foregoing Memorandum Circular No. <u>2009-03</u> was approved by the MARINA Board on February 27, 2009.

(Sgd.) VIRGILIO B. CALAG Corporate Board Secretary