

## **MEMORANDUM CIRCULAR NO. 2**

**TO : ALL FILIPINO-OWNED SHIPPING COMPANIES  
AND OTHER MARITIME ENTITIES**

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In line with the present policy of the government to expand and modernize our merchant marine, and in order to expedite the processing by this Office of applications for the purchase of vessels from abroad, the following information/materials should be submitted by the applicant:

1. Particulars of the vessels.
2. Selling Price
3. Recent (at most 8 months old) inspection report by an internationally or MARINA accredited surveying company, if the vessel is not classified or has not maintained its classification, or the pertinent classification certificates (for hull, propelling machinery and auxiliaries, electrical installations, and boilers) if vessel is classified.
4. Name address and nationality of seller company.
5. Route to be serviced (or nature of operations in the case of fishing vessels, tugboats, etc.).

For your guidance.

**GENEROSO F. TANSECO**  
Maritime Administrator