MEMORANDUM CIRCULAR NO 17

TO: ALL SHIPPING COMPANIES, OTHER MARITIME ENTITIES & ALL CONCERNED

SUBJECT: AGE AND TONNAGE (OR BEP) LIMITATIONS AND CLASSIFICATION REQUIREMENT OF VARIOUS VESSEL TYPES

Please be informed that the Maritime Industry Authority board, in meeting on September 15, 1978, has approved the following guidelines / limitations on the information of vessels:

<table>
<thead>
<tr>
<th>Type of Vessel</th>
<th>Minimum Size limit</th>
<th>Minimum Age limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barges</td>
<td>Total Restriction</td>
<td>-</td>
</tr>
<tr>
<td>Tug Boats</td>
<td>4000 BHP</td>
<td>12 Years</td>
</tr>
<tr>
<td>LTCS</td>
<td>2000 DWT</td>
<td>10 Years</td>
</tr>
<tr>
<td>Fishing Boats</td>
<td>250 GRT</td>
<td>10 Years</td>
</tr>
<tr>
<td>Cargo Vessels</td>
<td>750-1000 DWT</td>
<td>8 Years</td>
</tr>
<tr>
<td></td>
<td>1000 DWT and Above</td>
<td>10 years</td>
</tr>
<tr>
<td>Ferry Vessels</td>
<td>Total restriction</td>
<td></td>
</tr>
<tr>
<td>Passenger vessels</td>
<td>No restriction</td>
<td>10 years</td>
</tr>
<tr>
<td>Cargo Vessels</td>
<td>750 DWT</td>
<td>10 Years</td>
</tr>
<tr>
<td>Special and Vessels</td>
<td>No restriction</td>
<td>12 Years</td>
</tr>
<tr>
<td>Tanker</td>
<td>1000 DWT and Above</td>
<td>12 Years</td>
</tr>
</tbody>
</table>

A additional two (2) years may allowed in meritorious cases a determined on the basis of favorable cost-benefit analysis.

All vessels proposed to be imported should be classed by a recognized international classification on society, i.e., an accredited number of the international association of classification societies (IACS).

MARINA CIRCULAR No. 10 dated Jan 1, 1977, in so far as its not inconsistent with this circular, shall remain in full force and effect.

Please be guided accordingly.

GENEROSO F. TANSECO
Administrator