MEMORANDUM CIRCULAR NO. 18

TO : ALL PERSONS, NATURAL OR JURIDICAL, WHO ARE OWNERS AND / OR OPERATORS OF SHIPBUILDINGS AND/OR SHIP REPAIR YARDS, AND ALL SHIPOWNERS, AGENTS OR OPERATORS OR MARITIME INDUSTRY AS DEFINED UNDER PD 474.

SUBJECT : AMENDMENT OF MEMORANDUM CIRCULAR NO. 15

Please be informed that the term “spare parts”, as used in Item A of the Schedule of Fees provided for in Memorandum Circular No. 15 is here by defined as follows:

“SPARE PARTS” shall mean the usual components of ships, shipyards machineries and equipment which are subject to wear and tear arising from normal use, utilization, and operation as well as those components which must be replaced due to breakdown or failure, including but not limited to marine engines, their attachments, accessories and appurtenances, marine equipment supplies and materials, and other items for marine purposes;”

For your information and guidance.

Manila, Philippines, December 14, 1978

GENEROSO F. TANSECO
Administrator