

MEMORANDUM CIRCULAR NO.24-A

TO : ALL INTERISLAND SHIPPING COMPANIES , OTHER MARITIME ENTITIES RELATED TO INTER ISLAND SHIPPING .

SUBJECT : AMENDMENT OF GUIDELINES ON THE IMPORATATION / CHARTER OF INTER ISLAND TANKERS

Henceforth, the following guidelines shall govern the importation / charter of inter island tankers , to wit:

1. The age limit of the tankers to be imported/ chartered for inter island use shall not be more than fifteen (15) years old ; provided however , that :
 - (1) The reckoning date for the determination of the shall be the date of a vessel launching vis-à-vis the date of application .
 - (2) The total ban on the importation of tankers beyond 1987 is hereby suspended until the further study and deliberation on its implementation

MARINA Memorandum Circular Nos. 24&25, insofar as they are not inconsistent with this Circular , shall remain in full force and effect.

This Circular shall take effect immediately.

Manila, Philippines, 28 April 1987

VICTORINO A. BASCO
Administrator