

MEMORANDUM CIRCULAR NO.24

TO : ALL SHIPPING COMPANIES , OTHER MARITIME ENTITIES AND ALL CONCERNED

SUBJECT : GUIDELINES FOR THE IMPORTATION AND CHARTERING IF INTERISLAND TANKERS

Please be informed that the Maritime Industry Board in its meeting on 15 July 1982 has approved the following guidelines / limitations on the importation and chartering inter island tankers according to age as follows:

Period	Maximum Age
1982-1983	10
1984-1985	8
1986-1987	4
Beyond 1987	Total Ban

The chartering of oil tankers will be allowed , however , until the end of 1984 and may be renewed thereafter provided the proponent / applicant undertakes to order new building replacement from a local yard . The charter oil tankers may likewise be allowed in emergency and critical shortage situation of tankers, as determined by both Bureau of Energy Utilization (BEU) and the MARITIME INDUSTRY AUHTORITY (MARINA).

All tankers vessel to be imported or chartered must a special survey must be maintained to class by the international accredited classification society with no outstanding recommendations.

LPG carriers and similar vessels demanding a high technology standard of construction not available in local shipyards shall be exempt from the above restrictions mentioned .

Marina Memorandum Circular No.17 dated September 20, 1978, in so far as it is not inconsistent with this Circular , shall remain in full force and effect.

The Circular shall take effect August 1, 1982.

Manila, Philippines, July 15, 1982.

VICTORINO A. BASCO
Administrator