MEMORANDUM CIRCULAR NO. 25-B

TO : ALL FISHING OPERATION AND OTHERS CONCERNED

SUBJECT: ONE (1) YEAR MORATORIUM ON FISHING VESSEL.

IMPORTATION/ CHARTERING GUIDELINES UNDER

MC NO. 25

Please be informed that the Maritime Industry Board in its meeting on April 23, 1985 has approved a one (1) year moratoruim on fishing vessel importation/chartering requirements under Memorandum Circulanr No.25. In view thereof, the following rules on the importation/ chartering of fishing vessels are hereby adopted:

1. That the minimum size limit allowable for fishing vessels for importation/chartering shall be twenty- five gross ton (25 G. T.)

- 2. That the age of the fishing vessels shall not be more than fifteen (15) years
- at the date of importation and charter.
- 3. That the foregoing size and age limitation shall only be effective for a period of one (1) year from issuance hereof, unless an extension is found necessary for the relief and recovery of the fishing industry.

MARINA Memorandum Circulars Nos. 10 , 21 , $21\mbox{-A}$, 22 , 25 and $25\mbox{-A}$ in so far as

They are not inconsistent with this Circular shall remain in full force and effect.

This Circular shall take effect immediately.

Manila, 23 April 1985