MEMORANDUM CIRCULAR NO. 25-E

TO : All Iterisland Shipping Companies,

Other Maritime Entities Related to Interisland Shipping

SUBJECT: CLASSIFICATION REQUIREMENTS OF VARIOUS

TYPES FOR INTERISLAND USE.

Please be informed that the Maritime Industry Authority Board, in its meeting on 23 November 1992, has approved an amendment of Memorandum Circular No. 25-D as regards the classification requirement by an internationally recognized classification society.

Henceforth, all passenger, cargo-passenger, and ferry vessels already in the existing interisland fleet previously required to be classed, but not yet classed, or vessels hereinafter acquired, either by importation or bareboat charter and so required to be classed by an internationally recognized classification society; Provided, however, that the shipowner or operator has the option to have its/his vessel, classed by a classification society accredited/ recognized by the Philippine Government through the Philippine Coaast Guard.

All other provisions of Memorandum Circular No. 25-D dated July 1, 1986, insofar as not inconsistent herewith, shall remain in full force and effect.

It is understood that the foregoing provision shall not apply to acquisition of fishing vessels and tankers which shall remain governed by existing guidelines.

This Circular shall take effect immediately after its publication once in a newspaper of general circulation in the Philippines.

Manila, Philippines, November 23,1992

PHILIP S. TUAZON Administrator

SECRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No. 25-E has been approved in the Meeting of the Maritime Industry Board held on November 23, 1992, at the DOTC, Philcomcen Bldg., Ortigas Ave., Pasig, Metro Manila.

EMERSON M. LORENZO Assistant Board Secretary