

MEMORANDUM CIRCULAR NO. 29-A

TO : ALL PERSONS, NATURAL OR JURIDICAL, WHO ARE OWNERS AND/OR SHIPBUILDING AND/OR SHIPREPAIR YARDS, ALL SHIOWNERS, AGENTS, CHARTERERS, OR ENTITIES WITHIN THE DEFINITION OF THE TERM "MARITIME INDUSTRY" UNDER P.D. 474

SUBJECT : AMENDING MEMORANDUM CIRCULAR NO. 29, SPECIFICALLY TO REDUCE THE RATES OF VESSEL LAY-UP FEES TO BE COLLECTED BY MARINA

Please be informed that Memorandum Circular No. 29 providing for the New MARINA Schedule of Fees, as revised, modified and amended with approval of the Maritime Industry Board Pursuant to Batas Pambansa Blg. 325 and Ministry of Finance Order No. 6-83 dated January 17, 1983, is hereby amended, insofar as the rates of vessel lay-up fees are concerned as follows:

TONS/DEADWEGHT	RATE
0 to 50,000 DWT	US\$ 60./day
over 50,000 to 150,000 DWT	\$ 70./day
over 150,000	\$ 80./day

The foregoing rates shall be collected effective as of August 25, 1983, the date of effectivity of Memorandum Circular No.29 as approved by the MARINA Board on august 25, 1983.

Manila, Philippines, December 28, 1983.

VICTORINO A. BASCO
Administrator

APPROVED:

JOSE P. DANS. JR.
Minister of Transportation & Communications