

MEMORANDUM CIRCULAR NO.34

TO : ALL FISHING OPERATORS AND OTHER CONCERNED

SUBJECT : REVISED GUIDELINES ON THE IMPORTATION /
CHARTERING OF FISHING VESSELS

Please be informed that the Maritime Industry Board on its meeting on 19 August 1986 has approved the following revised guidelines on the importation/ chartering of fishing vessels, which are hereby adopted, to wit:

1. That the minimum size limit allowable for fishing vessels for importation / chartering shall be twenty-five (25) gross ton;
2. That the age of the fishing vessels shall not be more than fifteen (15) years at the time of application for authority to import or charter; provided, however, that the importation/ charter of fishing vessels beyond fifteen (15) years old but not more than twenty (20) years old may be allowed in exceptionally meritorious cases as may be determined by MARINA Industry Board;
3. That the foregoing size and age limitations shall henceforth be effective until further amended or revoked.

MARINA Memorandum Circular Nos. 10, 21, 21-A, 22, 25, 25-A, 25-C, insofar as they are not inconsistent with this Circular shall remain in full force and effect.

This Circular shall take effect immediately.

Manila, Philippines, 29 August 1986