

MEMORANDUM CIRCULAR NO. 36

TO : ALL WATER TRANSPORTATION PUBLIC UTILITY OPERATORS

SUBJECT : EXTENSION OF FILLING OF ANNUAL REPORT

Considering the Motion for Extension of Time to file Annual report filled by counsel for the Conference of inter - island Ship owners and Operation and in order to give the CISO and other inter - island shipping service operators ample time to prepare their annual audited financial statement is here by extended up to April 2, 1987; otherwise , all inter - island shipping service operators will subject to penalty as provided for under the provisions of the public service law (commonwealth act 146, as amended), if the audited financial statement is filed beyond the extended period .

Manila, Philippines, March 2, 1987