MEMORANDUM CIRCULAR NO. 79-A

TO : ALL OWNERS/OPERATORS OF INTERISLAND

VESSELS ENGAGED IN PUBLIC TRANSPORT

SERVICE

SUBJECT: AMENDING MEMORANDUM CIRCULAR NO. 79 ON

THE GUIDELINES ON THE ACCREDITATION OF

DOMESTIC SHIPPING ENTERPRISES/ENTITIES

In order to provide business opportunities and assistance and to protect the interest of small banca owners/operators providing water transport services. Memorandum Circular No. 79, specifically Section 3, subsections C.2 and D.3 are hereby amended to read as follows:

- 1. x x x . . .
- 2. x x x . . . The said experience may be waived in case where the owner/operator owns/operates motor bancas whose total gross tonnage range from 1-35 GRT, provided, however that the following requirements shall be complied with accordingly:
 - 2.1 For owner/operator with below 3 GRT Certificate of Number / Permit to Operate of the motor banca and Motorboat Operator License of the motor banca operator.
 - 2.2 For owner/operator with above 3-15 GRT Certificate of Ownership to Operate of the motor banca and
 Special Permit for Unlicensed Officers of the motor banca
 operator.
 - 2.3 For owner/operator with above 15-35 GRT -Certificate of Ownership/Certificate of Vessel Registry of the motor banca and the Special Permit for Unlicensed Officers of the motor banca operator.

D. Capitalization

- 1. x x x .
- 2. xxx.
- 3. x x x . . . or, in the case of applicant who own/operate motor bancas of 35 GRT and below an unaudited financial statement:

X X X.

All other provisions of MARINA Memorandum Circular No. 79, insofar as they are not inconsistent with this Circular, shall remain in full force and effect.

This Memorandum Circular shall take effect, fifteen (15) days after its publication once in a newspaper of general circulation.

29 March 1995, Manila, Philippines.

PACIENCIO M. BALBON, JR. Administrator

SECRETARY'S CERTIFICATE

This is to certify that MEMORANDUM CIRCULAR NO. <u>79 - A</u> has been approved during the Special Meeting of the Maritime Industry Board on 06 April 1995.

EMERSON M. LORENZO Deputy Corporate Board Secretary

Date of Publication: 27 April 1995, Malaya Newspaper Date of Submission to the U.P. Law Center: 28 April 1995