

MEMORANDUM CIRCULAR NO. 102

TO : ALL SHIPPING COMPANIES, OTHER MARITIME ENTITIES AND ALL CONCERNED

SUBJECT : SCHEDULE OF ENERGY TAX FOR THE UTILIZATION/OPERATION OF PLEASURE/RECREATIONAL WATERCRAFTS

Pursuant to Section 2 of Presidential Decree No.845 and in addition to the applicable fees provided for in MARINA Memorandum Circular on The Revised Schedule of Fees and Charges, the following fees shall govern the payment of energy tax for the use and operation of vessels consistent with government's energy and fuel conservation program.

I. COVERAGE

This Memorandum Circular shall apply to all motorized speedboats, yachts, launches and other watercraft designed and/or used for pleasure and recreation whether operated for profit or not.

II. SCHEDULE OF ENERGY TAX

- | | | | |
|----|--------------------------------------------------------------------------------------------------------|---|---------|
| 1. | In case of vessel with a length of not more than five meters | - | P 1,000 |
| 2. | In case of a vessel with a length of more than five meters but not more than fifteen meters | - | P 2,500 |
| 3. | In case of a vessel with a length of more than fifteen meters but not more than twenty-five meters | - | P 4,000 |
| 4. | In case of a vessel with a length of more than twenty-five meters but not more than thirty-five meters | - | P 5,500 |
| 5. | In case of a vessel with a length of more than thirty-five meters but not more than forty-five meters | - | P 7,000 |
| 6. | In case of a vessel with a length of more than forty-five meters but not more than fifty-five meters | - | P 8,500 |

7.	In case of a vessel with a length of more than fifty-five meters but not more than sixty-five meters	-	P 10,000
8.	In case of a vessel with a length of more than sixty-five meters but not more than seventy-five meters	-	P 11,500
9.	In case of a vessel with a length of more than seventy-five meters but not more than eighty-five meters	-	P 13,000
10.	In case of a vessel with a length of more than eighty-five meters but not more than ninety-five meters	-	P 14,500
11.	In case of a vessel with a length of more than ninety-five meters	-	P 16,000

The foregoing tax shall be paid at the time that the fees for the annual licensing and/or inspection of said vessels are payable.

III. PENALTIES

Failure to pay the foregoing energy tax shall constitute a ground for non-issuance /non-renewal/cancellation of the Pleasure Yacht License (PYL).

IV. EFFECTIVITY

This Memorandum Circular shall take effect after fifteen (15) days following its publication its publication once in a newspaper of general circulation.

Manila, Philippines, 06 April 1995.

BY AUTHORITY OF THE BOARD:

PACENCIO M. BALBON, JR.
Administrator

SECRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No. 102 has been approved by the MARINA Board during its Special Meeting held on 06 April 1995.

EMERSON M. LORENZO
Deputy Corporate Board Secretary

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