MEMORANDUM CIRCULAR NO. 105-A

то ALL DOMESTIC **COMPANIES**, SHIPPING OIL : **COMPANIES, OPERATORS/CHARTERERS AND OTHER MARITIME ENTITIES CONCERNED** AMENDING MEMORANDUM CIRCULAR NO. 105 ON **SUBJECT** : THE GUIDELINES ON THE TEMPORARY UTILIZATION FOREIGN-OWNED/REGISTERED VESSELS OF AND PHIL.-REGISTERED OVERSEAS VESSELS IN THE **DOMESTIC TRADE**

In order to harmonize Memorandum Circular No. 105 with the existing rules on the acquisition of vessels in the domestic trade, Item no. 1 of the said circular is hereby amended to read as follows:

X X X

IV. SPECIAL REQUIREMENT

All vessels to be temporarily utilized in the domestic trade must comply with the following:

- 1. Must not be more than 15 year old from date of launching. This requirement shall not apply, however, to Philippine registered vessels, LPG carriers and vessels covered by Exemption Permits.
- 2. Must be classed by a recognized international classification society.

X X X

This Memorandum Circular shall take effect fifteen (15) days after its publication once in a newspaper of general circulation.

Manila, Philippines, 13 July 1995

PACIENCIO M. BALBON, JR. Administrator

SECRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No. 105-A has been approved in the meeting of the Maritime Industry Board held on 13 July 1995.

PURITA C. CENTENO Corporate Board Secretary

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