MEMORANDUM CIRCULAR NO. 116

TO : ALL OVERSEAS SHIPPING COMPANIES AND OTHER MARITIME ENTITIES CONCERNED

SUBJECT : LIFTING OF AGE RESTRICTION OF VESSELS REGISTERED UNDER P.D. 760/866/1711

Pursuant to the policies and objectives stated under P.D. 474 and E.O No. 125/125-A, the following guidelines are hereby promulgated:

- Section 1 : Henceforth, the age restriction under MC 27-C Section 11(7) for any type of vessel bareboat chartered under P.D. 866/1711 to be operated for overseas trade is hereby repealed; provided, that the vessel is classed by an internationally recognized classification society and is class maintained; Provided further, that in case the vessel is found by MARINA or any international recognized classification society as unseaworthy, the vessel shall, after notice, be withdrawn from Philippine registration.
- Section 2 : Any provisions of other circulars inconsistent herewith are repealed.
- Section 3 : EFFECTIVITY: This Circular shall take effect fifteen (15) days after its publication in a newspaper of general circulation.

Manila, Philippines, 19 September 1996.

RADM PIO H. GARRIDO JR AFP (Ret) Administrator

SECRETARY'S CERTIFICATE

This is to certify Memorandum Circular No. 116 has been approved in the meeting of the Maritime Industry Authority Board held on 19 September 1996.

PURITA C. CENTENO Corporate Board Secretary

Published on <u>27 September 1996</u> at <u>Malaya Newspaper</u> Copy filed with UP Law Center on <u>27 September 1996.</u>