MEMORANDUM CIRCULAR NO. 157

TO : ALL SHIPPING COMPANIES, SHIPOWNERS /

SHIPOPERATORS, MOTORBOAT / BANCA OWNERS / OPERATORS, AND OTHERS

CONCERNED

SUBJECT: EXTENSION OF THE VALIDITY OF THE PRO-

POOR REDUCED VESSEL FEES UNDER MC

NO.144

In order to capture the operations of the remaining number of illegal motorboat / banca owners / operators and boatbuillders, the effectivity of MC No. 144 is hereby extended for another year effective 01 July 2000 up to 30 June 2001.

It is hereby provided that the vessel name clearance fee in the amount of P50.00/vessel under MC No.146 (New fees and Charges) shall be waived and shall be inclusive of the "Pro-Poor" fees that will be collected.

This Circular shall take effect immediately upon publication thereof in a newspaper of general circulation.

Manila, Philippines <u>06 September 2000.</u>

BY AUTHORITY OF THE BOARD:

ATTY.OSCAR M. SEVILLA Administrator

SECTRETARY'S CERTIFICATE

This is to certify that Memorandum Circular No.<u>157</u> was approved by the Maritime Industry Board during its 153rd Regular Board Meeting held on 06 September 2000.

ATTY. GLORIA VICTORIA-BAÑAS

Acting Corporate Board Secretary

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