

CONTRACT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This **CONTRACT AGREEMENT** is made and executed in the City of Manila on _____ day of 21 JAN 2019, by and between:

MARITIME INDUSTRY AUTHORITY, a national government agency created by virtue of the laws of the Philippines, with principal address at Parkview Plaza 984 Taft Avenue corner T. M. Kalaw Avenue, Ermita, Manila represented herein by its Officer-In-Charge, **VADM NARCISO A VINGSON JR**, hereinafter referred to as "**MARINA**".

and

PRINCE MOTOR CORPORATION, duly organized and existing under and by virtue of the laws of the Philippines, with principal office at 43 Commonwealth Avenue, Brgy. Holy Spirit, Diliman, Quezon City, herein represented by **Ms. SHERILL C. MERDEGIA**, Sales Manager, hereinafter referred as the "**Supplier**".

WITNESSETH:

WHEREAS, the MARINA invited Bids for certain goods and ancillary services for the **Supply and Delivery of Two (2) units Brand New Airconditioned Mini-Bus for the MARINA Central Office (Public Bidding No.: 2018-13)**, and has accepted the offer of the Supplier for the goods and services in the sum of **Six Million Five Hundred Ninety Six Thousand Pesos (P6,596,000.00)**, hereinafter called the "Contract Price" agreed upon by the MARINA.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract herein after referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as an integral part of this Agreement, to wit:
 - (a) The Bid Form and the Price Schedule submitted by the Bidder;
 - (b) The Schedule of Requirements;
 - (c) The Technical Specifications;
 - (d) The General Conditions of Contract;
 - (e) The Special Conditions of Contract;
 - (f) The Performance Security; and
 - (g) The Notification of Award.
3. In consideration of the payments to be made by MARINA to the Contractor as hereinafter mentioned, the SUPPLIER hereby covenants with the MARINA to provide the goods and services and remedy any defects herein in conformity in all respects with the provision of this Contract.
4. The MARINA hereby covenants to pay the SUPPLIER in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the

[Handwritten signatures and initials in blue ink on the left margin]

