



Republic of the Philippines  
**ANTI-MONEY LAUNDERING COUNCIL**

SECRETARIAT  
NACC SECRETARIAT

28 July 2021

**VADM ROBERT A EMPERDAD AFP (Ret)**

Administrator  
Maritime Industry Authority  
11<sup>th</sup> floor, MARINA Building  
Bonifacio Drive cor. 20<sup>th</sup> St.  
Port Area, Manila

Dear Administrator Emperdad:

Subject: **Guidance for De-Listing and Unfreezing Procedures**

It may be recalled that the Anti-Money Laundering Council (AMLC), as the focal agency for Mutual Evaluation (ME), have submitted the Philippines' Report to the Asia Pacific Joint Group (AP/JG) as part of the Financial Action Task Force (FATF) International Co-operation Review Group (ICRG) Process and end of the Observation Period. The Post Observation Period Report (POPR) of the AP/JG considered the responses of all relevant Philippine agencies with details on relevant accomplishments and progress of implementation of the Seventy (70) MER Recommended Actions.

As a result of the review and assessment by the AP/JG of our progress, it was determined that tangible and positive progress was not made across all Immediate Outcomes (IOs) rated low and moderate in the Philippines' Mutual Evaluation Report. As a result, the Philippines was included in the grey-list and an Action Plan (18 action plans) was developed by the ICRG. Under the ICRG procedures, the Action Plan must be implemented within the timeline set by the FATF to exit the greylist.

One of the eighteen (18) action plans under Immediate Outcome (IO) 11 (Proliferation Financing) is for the Philippines to "Issue a step-by-step guidance for de-listing, unfreezing procedures and publish it widely". Based on the ICRG Action Plan, the Philippines should implement it not later than 22 January 2022.

In line with this, we respectfully transmit the Guidance for De-Listing and Unfreezing Procedures for publication in MARINA's website and/or social media account. The MARINA is likewise requested, if necessary, to issue a corresponding issuance related to the Guidance for its stake holders. The publication of the Guidance

and its corresponding issuance will help in the wide dissemination to all stakeholders including the public. To ensure complete implementation of the Action Plan, the publication should be made not later than 30 July 2021.

We have assigned our Atty. Allan Julius Azcueta ([aazcueta@amlc.gov.ph](mailto:aazcueta@amlc.gov.ph)) and Ms. Malysa B. Alemania ([malemania@amlc.gov.ph](mailto:malemania@amlc.gov.ph)) to coordinate with the Administrator's office for any questions or clarifications.

For the Administrator's consideration.

Very truly yours,



**MEL GEORGIE B. RACELA**  
Chairperson, NACC Secretariat