

OVERSEAS SHIPPING COMPANIES ACCREDITED UNDER MEMORANDUM CIRCULAR No. 181 *
as of April 2024

No.	Company	Effectivity Date		Expiry Date		Paid up Capital (in PHP)	Company with Ships
1	Aglaia Sea Transport, Inc.	2021	Jun 27	2024	Jun 26	10,000,000.00	√
2	Allrounder Maritime Co., Inc.	2021	Aug 27	2024	Aug 26	10,000,000.00	none
3	Amethyst Shipping Co., Inc.	2022	Sep 07	2025	Sep 06	17,000,000.00	√
4	Asia Bulk Transport Phils., Inc.	2022	Oct 01	2025	Oct 01	11,500,000.00	none
5	Atipolo Shipping Lines, Inc.	2024	Jan 30	2027	Jan 29	10,000,000.00	none
6	Chelsea Shipping Corp.	2021	Oct 10	2024	Oct 9	700,000,000.00	√
7	Cool Breeze Maritime, Inc.	2021	Oct 29	2024	Oct 28	10,000,000.00	none
8	Extra Cover Maritime Co., Inc.	2022	Mar 23	2025	Mar 22	10,000,000.00	none
9	Far East Carriers, Inc.	2022	Dec 19	2025	Dec 18	13,000,000.00	none
10	General Charterer, Inc. 1/	2022	Aug 03	2025	Aug 04	10,250,000.00	none
11	Gracious Sky Maritime Corporation	2024	Mar 10	2027	Mar 09	10,000,000.00	√
12	Industry Movers Corp	2023	Sep 08	2026	Sep 07	10,750,000.00	√
13	Intermodal Shipping, Inc.	2022	Oct 06	2025	Oct 07	10,000,000.00	none
14	Island Overseas Transport Corp.	2023	Oct 17	2026	Oct 16	14,000,000.00	none
15	Keeper Maritime, Inc.	2021	Jul 11	2024	Jul 10	10,000,000.00	none
16	Leonis Navigation Co., Inc.	2021	Sep 6	2024	Sep 5	99,000,000.00	none
17	Maranaw Luzon Shipping Co., Inc.	2021	Mar 12	2024	Mar 11	10,000,000.00	none
18	Mercury Shipping Corp.	2023	Jan 24	2026	Jan 23	14,000,000.00	none
19	Midon Maritime Co., Inc.	2022	Apr 16	2025	Apr 15	10,000,000.00	none
20	Monterrey Shipping Corp.	2021	Jun 13	2024	Jun 12	11,500,000.00	√
21	Multinational Maritime, Inc.	2022	Jan 21	2025	Jan 20	10,000,000.00	none
22	Non-Stop Maritime, Inc.	2022	Jan 2	2025	Jan 01	10,000,000.00	none
23	Oriental Shipmanagement Co., Inc.	2023	Mar 20	2026	Mar 19	15,000,000.00	none
24	Orient Sea Transport Inc.	2024	May 3	2027	May 2	10,000,000.00	√
25	Quick Bowler Marine, Inc.	2021	Apr 20	2024	Apr 19	10,000,000.00	none
26	Sagana Shipping, Inc.	2023	Nov 21	2026	Nov 20	15,000,000.00	√
27	San Francisco Shipping Corp.	2022	Aug 01	2025	Aug 01	13,500,000.00	√
28	Sea Queen Shipping Corp.	2022	May 29	2025	May 28	15,000,000.00	√
29	Seafarers Shipping, Inc.	2022	May 26	2025	May 25	15,000,000.00	√
30	Sealynx Shipmanagement, Inc.	2023	May 21	2026	May 20	10,000,000.00	√
31	Sinbanali Shipping, Inc.	2023	Mar. 12	2026	Mar. 13	14,000,000.00	none
32	Spinner Maritime Co., Inc.	2021	Nov. 16	2024	Nov. 15	10,000,000.00	none
33	St. Vincent Shipping, Inc.	2022	May 26	2025	May 25	16,000,000.00	√
34	Tara Trading Shipmanagement, Inc.	2022	Dec 21	2025	Dec 22	10,000,000.00	none
35	TDG Ship Management, Inc.	2023	Mar 24	2026	Mar 23	10,000,000.00	√
36	Treinta Luz Shipping Inc.	2021	Oct 12	2024	Oct. 25	10,000,000.00	√
37	Third Man Maritime Co., Inc.	2021	Nov 4	2024	Nov 3	10,000,000.00	none
38	United Philippine Lines, Inc.	2024	Jan 28	2027	Jan 27	16,379,900.00	none
39	Victoria Ship Management, Inc.	2022	Feb. 13	2025	Feb. 14	10,000,000.00	√
40	Virjen Shipping Co., Inc.	2023	Jan 24	2026	Jan 23	12,000,000.00	none
41	Vintex Shipping Philippines Corp.	2024	Mar 05	2027	Mar 04	15,000,000.00	√

TOTAL 1,257,879,900.00

*VALIDITY OF MC 181 - THREE (3) YEARS

Source: Overseas Shipping Section, MARINA-NCR