

**OVERSEAS SHIPPING COMPANIES ACCREDITED UNDER MEMORANDUM CIRCULAR No. 181 \***  
**as of December 2024**

No	Company	Effectivity Date		Expiry Date		Paid up Capital (in PhP)	Company with Ships
1	Aglaia Sea Transport, Inc.	2024	Jun 27	2027	Jun 26	15,000,000.00	√
2	Amethyst Shipping Co., Inc.	2022	Sep 07	2025	Sep 06	17,000,000.00	√
3	Asia Bulk Transport Phils., Inc.	2022	Oct 01	2025	Oct 01	11,500,000.00	none
4	Atipolo Shipping Lines, Inc.	2024	Jan 30	2027	Jan 29	10,000,000.00	√
5	Chelsea Shipping Corp.	2024	Oct 10	2027	Oct 9	700,000,000.00	√
6	Eastern Shipping Lines, Inc.	2024	Jun 06	2027	Jun 05	100,000,000.00	none
7	Extra Cover Maritime Co., Inc.	2022	Mar 23	2025	Mar 22	10,000,000.00	none
8	Far East Carriers, Inc.	2022	Dec 19	2025	Dec 18	13,000,000.00	none
9	General Charterer, Inc. 1/	2022	Aug 03	2025	Aug 04	10,250,000.00	none
10	Gracious Sky Maritime Corporation	2024	Mar 10	2027	Mar 09	10,000,000.00	√
11	Industry Movers Corp	2023	Sep 08	2026	Sep 07	10,750,000.00	√
12	Intermodal Shipping, Inc.	2022	Oct 06	2025	Oct 07	10,000,000.00	none
13	Island Overseas Transport Corp.	2023	Oct 17	2026	Oct 16	14,000,000.00	none
14	Leonis Navigation Co., Inc.	2024	Aug 9	2027	Aug 8	99,000,000.00	none
15	Mercury Shipping Corp.	2023	Jan 24	2026	Jan 23	14,000,000.00	none
16	Midon Maritime Co., Inc.	2022	Apr 16	2025	Apr 15	10,000,000.00	none
17	Monterrey Shipping Corp.	2024	Jun 13	2027	Jun 12	11,500,000.00	√
18	Multinational Maritime, Inc.	2022	Jan 21	2025	Jan 20	10,000,000.00	none
19	Non-Stop Maritime, Inc.	2022	Jan 2	2025	Jan 01	10,000,000.00	none
20	Oriental Shipmanagement Co., Inc.	2023	Mar 20	2026	Mar 19	15,000,000.00	none
21	Orient Sea Transport Inc.	2024	May 3	2027	May 2	10,000,000.00	√
22	Sagana Shipping, Inc.	2023	Nov 21	2026	Nov 20	15,000,000.00	√
23	San Francisco Shipping Corp.	2022	Aug 01	2025	Aug 01	13,500,000.00	√
24	Sea Queen Shipping Corp.	2022	May 29	2025	May 28	15,000,000.00	√

25	Seafarers Shipping, Inc.	202 2 May 26	202 5 May 25	15,000,000.00	√
26	Sealynx Shipmanagement, Inc.	202 3 May 21	202 6 May 20	10,000,000.00	√
27	Sinbanali Shipping, Inc.	202 3 Mar. 12	202 6 Mar 13	14,000,000.00	none
28	St. Vincent Shipping, Inc.	202 2 May 26	202 5 May 25	16,000,000.00	√
29	Tara Trading Shipmanagement, Inc.	202 2 Dec 21	202 5 Dec 22	10,000,000.00	none
30	TDG Ship Management, Inc.	202 3 Mar 24	202 6 Mar 23	10,000,000.00	√
31	Treinta Luz Shipping Inc.	202 4 Oct 26	202 7 Oct. 25	10,000,000.00	√
32	United Philippine Lines, Inc.	202 4 Jan 28	202 7 Jan 27	16,379,900.00	none
33	Victoria Ship Management, Inc.	202 2 Feb. 13	202 5 Feb 14	10,000,000.00	√
34	Virjen Shipping Co., Inc.	202 3 Jan 24	202 6 Jan 23	12,000,000.00	none
35	Vintex Shipping Philippines Corp.	202 4 Mar 05	202 7 Mar 04	15,000,000.00	√

**TOTAL 1,292,879,900.00**

**\*VALIDITY OF MC 181 - THREE (3)  
YEARS**

**Source: Overseas Shipping Section, MARINA-NCR**